

## Notice of Meeting

# Strategic Investment Board

**Date & time**

Tuesday, 27 July  
2021 at 10.00 am

**Place**

Council Chamber,  
Woodhatch Place,  
11 Cockshot Hill,  
Reigate, Surrey,  
RH2 8EF

**Contact**

Huma Younis  
Tel 07866899016

[huma.younis@surreycc.gov.uk](mailto:huma.younis@surreycc.gov.uk)

**Chief Executive**

Joanna Killian

**If you would like a copy of this agenda or the attached papers in another format, e.g. large print or braille, or another language please either call 020 8541 9122, or write to Democratic Services, Surrey County Council, Woodhatch Place, 11 Cockshot Hill, Reigate, Surrey, RH2 8EF or email [huma.younis@surreycc.gov.uk](mailto:huma.younis@surreycc.gov.uk).**

**This meeting will be held in public however numbers will be limited in order to adhere to Covid-19 social distancing requirements. If you would like to attend and you have any special requirements, please contact Huma Younis, Committee Manager on 07866899016.**

### Members

Natalie Bramhall (Cabinet Member for Economic Development and Property)

Matt Furniss (Cabinet Member for Transport and Infrastructure)

Tim Oliver (Leader of the Council)

Becky Rush (Deputy Leader and Cabinet Member for Resources & Corporate Support)

## **AGENDA**

### **1 APOLOGIES FOR ABSENCE**

### **2 MINUTES OF THE PREVIOUS MEETING: 23 MARCH 2021**

(Pages 5  
- 8)

To approve the minutes of the meeting held on 23 March 2021.

### **3 DECLARATIONS OF INTEREST**

All Members present are required to declare, at this point in the meeting or as soon as possible thereafter:

- (i) Any disclosable pecuniary interests and / or
- (ii) Other interests arising under the Code of Conduct in respect of any item(s) of business being considered at this meeting

#### **NOTES:**

- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest
- As well as an interest of the Member, this includes any interest, of which the Member is aware, that relates to the Member's spouse or civil partner (or any person with whom the Member is living as a spouse or civil partner)
- Members with a significant personal interest may participate in the discussion and vote on that matter unless that interest could be reasonably regarded as prejudicial.

### **4 QUESTIONS AND PETITIONS**

To receive any questions or petitions.

### **5 EXCLUSION OF THE PUBLIC**

That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information under the relevant paragraphs of Part 1 of Schedule 12A of the Act.

### **6 PROPOSAL FOR THE FUTURE PROVISION OF TEMPORARY RESOURCE**

(Pages 9  
- 100)

The Board are invited to consider the following opportunity with Commercial Services Kent Ltd to deliver the recruitment of temporary and interim workers for Surrey County Council via a Joint Venture Limited Liability Partnership.

*[The decisions on this item can be called in by the Resources & Performance Select Committee]*

### **7 PUBLICITY FOR PART 2 ITEMS**

To consider whether the item considered under Part 2 of the agenda should be made available to the Press and public.

**MOBILE TECHNOLOGY AND FILMING – ACCEPTABLE USE**

Those attending for the purpose of reporting on the meeting may use social media or mobile devices in silent mode to send electronic messages about the progress of the public parts of the meeting. To support this, County Hall has wifi available for visitors – please ask at reception for details.

Anyone is permitted to film, record or take photographs at council meetings with the Chairman's consent. Please liaise with the council officer listed in the agenda prior to the start of the meeting so that the Chairman can grant permission and those attending the meeting can be made aware of any filming taking place.

Use of mobile devices, including for the purpose of recording or filming a meeting, is subject to no interruptions, distractions or interference being caused to the PA or Induction Loop systems, or any general disturbance to proceedings. The Chairman may ask for mobile devices to be switched off in these circumstances.

It is requested that if you are not using your mobile device for any of the activities outlined above, it be switched off or placed in silent mode during the meeting to prevent interruptions and interference with PA and Induction Loop systems.

*Thank you for your co-operation*

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**MINUTES** of the meeting of the **STRATEGIC INVESTMENT BOARD** held at 10.00 am on 23 March 2021 via MS Teams, Remote Meeting.

These minutes are subject to confirmation by the Committee at its next meeting.

**Elected Members:**

(\* Present)

- Mr Colin Kemp
- \* Mr Tim Oliver
- \* Mrs Becky Rush
- \* Ms Denise Turner-Stewart

**In attendance**

Mr Edward Hawkins, Deputy Cabinet Member for Property  
Leigh Whitehouse, Executive Director for Resources  
Anna D'Alessandro, Director- Corporate Finance  
Patricia Barry, Director -Strategic Land and Property  
Peter Hopkins, AD Commercial  
Paul Evans, Director- Law and Governance  
Paul Forrester, Strategic Finance Business Partner  
Huma Younis, Committee Manager

**15/21 APOLOGIES FOR ABSENCE [Item 1]**

Apologies for absence were received from Mr Colin Kemp.

**16/21 MINUTES OF THE PREVIOUS MEETING [Item 2]**

The minutes of the previous meeting were agreed as a correct record.

**17/21 DECLARATIONS OF INTEREST [Item 3]**

There were none.

**18/21 QUESTIONS AND PETITIONS [Item 4]**

There were none.

**19/21 EXCLUSION OF THE PUBLIC [Item 5]**

RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during conversation of the following items of business on the grounds that they involve the likely disclosure of exempt information under paragraph 3 of Part 1 of Schedule 12A of the Act.

**20/21 PLACES FOR PEOPLE- UPDATE REPORT [Item 6]**

This Part 2 annex contains information which is exempt from Access to Information requirements by virtue of paragraph 3 – Information relating to the

financial or business affairs of any particular person (including commercially sensitive information to the bidding companies).

*[The decisions on this item can be called in by the Resources & Performance Select Committee]*

**RESOLVED:**

1. That the termination and winding up of the Joint Venture Limited Liability Partnership South Ridge Development and by association the wider relationship with Places for People is approved.
2. That a compensatory payment of [E-5-21] by the end of March 2021 to South Ridge Development LLP as a full and final payment to cover actual realised losses incurred in undertaking company business is approved.
3. That revenue payments of parties legal and Insolvency Practitioner costs of up to circa [E-5-21] and [E-5-21] contingency is approved.

**Reason for Decision:**

By agreeing to the payment of [E-5-21] the Council will also obtain assignment of all due diligence and reports undertaken by South Ridge Development LLP.

These reports, contractor specifications etc would have had to have been undertaken by the Council and correspondingly incurred financial costs for doing so.

Places for People (PFP) are now prepared to settle within this financial year for actual incurred losses by the JV LLP and this provides a saving of over [E-5-21] being paid against their original contract compensation amount requested of [E-5-21] being made up of both actual losses and future non realised losses.

Based on external legal advice the amount of [E-5-21] is likely to be the best financial outcome for the Council.

The majority of the payment will be able to be capitalised due to the nature of the payments relating to Direct Losses and the payment covering all reports, surveys and procurement activities including the JV's OJEU Procurement framework.

The revenue costs are not expected to exceed [E-5-21]. There are some revenue costs that remain to be finalised – PFP legal costs to date of circa [E-5-21] and a further circa [E-5-21] of the Council paying the costs of the Insolvency Practitioner in winding up the JV LLP.

The capital cost of the settlement would have been incurred in the main as part of self-delivery of the sites. The continued revenue income delivered from

the long-term lease-hold sale to Halsey Garton Residential Ltd are projected to deliver an acceptable return on investment.

Meeting ended at: 10:18

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**Chairman**

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of the Local Government Act 1972.

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